

Updated	Index	Trading Buy Ideas High Put Activity & + Technicals	Trading Short Ideas High Call Activity & - Technicals
Monday	S&P 500	PTV ITT TMO CZN SIAL KEY OXY GDW ED STT MAT ASH BBT MCO ADSK PBI	BCC CI JP SLR XEL ABK FD SWK IFF GCI GR MDP BDK TSG CINF
Tuesday	NDX 100	CHRW FHCC PDCO SIAL APOL PTEN ORCL LNCR	PETM
Wednesday	S&P 400	OKE BN WCS ORI OCAS WL PNR SCG DGX VAR EAGL	WEC ALB TECD HB LZ HIB PMI WDR LEA MODI VVI
Thursday	S&P 100	NSC BHI HAL EXC AVP DIS USB	BDK AIG BCC
Friday	DJIA	DIS C AXP WMT	UTX EK

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ETF/Holders Signals Review	Date Of Signal	Price @ Signal	Current Price	% Change as Trade	TRADING BUYS	TRADING SELLS
<b>Trading Buy</b>	<b>Ideas High Put Activity</b>	<b>Positive Technicals</b>				
PPH	Pharma Holder	5/20/2002	86.73	69.60 (19.75%)		
SWH	Software Holder NEW	6/6/2002	31.05	26.62 (14.27%)		
IJR	IShare SP 600	8/8/2002	101.01	90.12 (10.78%)		
IWO	IShare Russell Growth	12/17/2002	41.35	37.61 (9.04%)		
QQQ	NDX 100 Index	1/31/2002	24.46	24.22 (0.98%)		
XLE	Energy Select SPDR	2/10/2003	21.72	22.36 2.95%		
XLF	Financial Select SPDR	2/19/2003	21.24	20.65 (2.78%)		
<b>Trading Shorts</b>	<b>Ideas High Call Activity</b>					
MDY	Mid Cap SPDRs	10/29/2002	77.21	73.75 4.48%		
IWM	IShare Russell 2000	11/20/2002	75.70	71.50 5.55%		
HHH	Internet Holder	12/9/2002	25.65	25.85 (0.78%)		
BBH	Biotech Holder	12/10/2002	87.60	86.65 1.08%		
WMH	Wireless	2/5/2003	34.00	32.40 4.71%		

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**Erlanger Model Short Portfolio**

Symbol	Issue	Symbol	Profit and Loss Analysis	Short Model Portfolio	S&P 500	Nasdaq
CSCO	Cisco		Profit/Loss for the week	0.02%	(0.28%)	0.92%
IP	International Paper		Profit/Loss YTD	4.73%	(5.37%)	(0.99%)
GPS	Gap		Profit/Loss '00	21.87%	(8.93%)	(37.57%)
GILD	Gilead Sciences		Profit/Loss '01	7.59%	(13.04%)	(21.05%)
VAR	Varian Medical		Profit/Loss '02	16.41%	(23.37%)	(31.53%)
SYT	Sysco		Profit/Loss since Inception (01/00)	59.87%	(42.57%)	(66.59%)
G	Gillette		<b>Trading</b>	<b># of Issues</b>	<b>%</b>	
APOL	Apollo Group		Total Issues - Closed/Open	239		
STAR	Lone Star Steak		Total Winning Trades (Stocks Down)	138	57.7%	
ABF	Airborne Freight	NEW as of 02/24/03	Total Even Trades	1	0.4%	
			Total Losing Trades (Stocks Up)	100	41.8%	
			Average Days Outstanding Close Trades	78.0		
			<b>Position</b>	<b>Reason</b>	<b>%</b>	

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Top 10 Erlanger Groups w/ Type 1's (Short Squeezes)				Erlanger Options Data - Unusual Daily Volume					
Erlanger Industry Group		Individual Buy Ideas		Call Activity		Put Activity			
				Sym	PER Tech Rank	PER Type	Sym	PER Tech Rank	PER Type
Building Material Chains	BMHC WLHN			S&P 500			S&P 500		
Shoe Manufacturing	KCP RBK BWS	TBL	WLC	PHA			RD		
Food Distributors	PFGC UNFI			CSCO			HAL	100	
Other Pharmaceuticals	ORPH BPRX AGIX	DNDN	ARNA BMRN	HAL	100		NVLS	50	
Forest Products	RYN			NVLS	50		YHOO	90	2
Contract Drilling NEW	PTEN PDE			YHOO	90	2	CCU	30	
Oil Refining NEW	REP GI						MRK	50	
Coal Mining NEW	YZC						AOL	10	4
Diversified Financial Services NEW	CEF						AEP	10	
Diversified Electronic Products NEW	VAR RSAS								
				NDX 100			NDX 100		
				NVLS	50		NVLS	50	
				YHOO	90	2	YHOO	90	2

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